



Fact Sheet

My Payment – a new service for businesses and individuals

My Payment is an electronic payment service, accessed through the CRA website, that allows individuals and businesses to send payments directly to the Canada Revenue Agency (CRA) from an account at a participating financial institution*.

My Payment is fast and easy to use. The service is provided through *Interac*[®] Online and its many benefits include:

- Immediate payment – no accounting for the time it takes to mail a cheque.
- Safety and security – the payment is completed through your existing online banking service.
- Privacy – no personal information is exchanged between the CRA and your financial institution.
- Simplicity – payments to several CRA accounts can be made in a single transaction.

How do I use My Payment?

1. Select the My Payment option from the CRA Web site (www.cra.gc.ca/mypayment).
2. Compose your payment by listing the accounts and amounts you will be paying. You will need your account information as provided by the CRA.
3. Select the “Pay now” option and then choose your financial institution. You need to be registered for online banking with your financial institution.
4. Log in to your financial institution’s online banking with your usual login ID and password.
5. Choose an account from which to deduct your payment.
6. Confirm the payment. You will be automatically directed to a confirmation page.
7. Print or save a copy of your transaction receipt.

Is My Payment secure?

Yes. My Payment is secure for a number of reasons:

- You don’t need to enter any financial information, card numbers, or login information on the CRA site.
- The payment is completed through your existing online banking service.
- No personal information is shared between the CRA and your financial institution.

To maintain security, keep your identification information confidential.

For more information, visit www.cra.gc.ca/mypayment.

* The following financial institutions currently offer *Interac*[®] Online as a payment option: BMO Bank of Montreal, Scotiabank, TD Canada Trust, and RBC Royal Bank.

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